

New Opportunity: Compliance for Cyber Liability Insurance

Meet the growing need for Cyber
Insurance compliance reporting

As the **cost of cybercrime rises to \$5 trillion**, companies are protecting their investments with cyber liability insurance.¹ This new insurance market niche is expected to grow to \$10 billion within a year.²

The Catch

Many cyber liability **claims are being denied** because policyholders can't prove they've met the terms of their policies by making ongoing efforts to minimize threats. To assure payouts, **companies need compliance management and reporting** that meets cyber insurance policy terms. That's where MSPs come into play.

Assuring Payouts

Depending on the policy limits, cyber liability claims can be quite high. Without a payout from their claim, companies often struggle to recover from breaches. Delivering ongoing cybersecurity management and reporting that's designed to meet insurers' requirements benefits your clients and is a great way to you're your recurring revenue.

Meet Compliance Manager

Compliance Manager includes a specialized module that simplifies compliance management for Cyber Liability Insurance (CLI) by:

- Identifying all insurer security policy terms
- Establishing network IT security configurations that are compliant with policy terms
- Running regular compliance audits
- Addressing compliance issues as they arise
- Automatically documenting everything
- Giving MSPs the ability to bind primary or secondary cyber insurance

Going way beyond checklists, this solution automates many of the key steps required to deliver compliance for cyber liability.

Learn more about delivering compliance for cyber liability insurance by visiting www.rapidfiretools.com/cyberinsurance